Mariano Massimiliano Croce

Full Professor

Knowledge Group: Finance
Research Domains: Marketing Management
Teaching Domains: Trade marketing, Capital Structure, Operations

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Biography

La sua collaborazione con SDA Bocconi è iniziata nel 2018, nell'Asia Center (Mumbai, India). Ha coordinato importanti progetti di ricerca internazionali pubblicati su importanti riviste scientifiche internazionali. Molti dei suoi progetti sono stati finanziati da fonti esterne, private e pubbliche, negli USA. Ha insegnato in diverse ed importanti istituzioni come Wharton, STERN-NYU, Indian School of Business, University of North Carolina.

Le sue ricerche si concentrano sull'asset pricing nei modelli di equilibrio generale in cui c'è incertezza sulle prospettive di lungo orizzonte dell'economia (shock di crescita). I suoi progetti includono lo studio dei prezzi delle attività internazionali e dei tassi di cambio; l'interazione tra prezzi degli asset, decisioni di investimento, ricchezza e welfare su scala globale; collegamenti tra le informazioni degli investitori e i prezzi delle attività; implicazioni per la crescita dei rischi di politica fiscale e della crescita economica.

Il suo lavoro è stato pubblicato su importanti riviste accademiche come The American Economic Review, The Journal of Political Economy, The Journal of Finance, The Journal of Financial Economics, The Review of Financial Studies e The Journal of Monetary Economics. Da settembre 2017 è Research Fellow del CEPR. Nell'aprile 2018 è stato nominato NBER Research Associate. Ha trascorso lunghi periodi facendo ricerca all'estero. È stato Visiting Professor presso Wharton, STERN-NYU, Indian School of Business, University of North Carolina, Goethe University (Francoforte).

Massimiliano ha conseguito una laurea in Economia presso l'Università Bocconi e un dottorato di ricerca. in Economics presso la New York University (NYU).

Articles in Scholarly Journals

When the markets get CO.V.I.D: COntagion, Viruses, and Information Diffusion

ARTEAGA-GARAVITO, M. J., M. M. CROCE, P. FARRONI, I. WOLFSKEIL, "When the markets get CO.V.I.D: COntagion, Viruses, and Information Diffusion", Journal of Financial Economics, 2024, vol. 157, pp. 103850

Concealed carry

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The Leading Premium

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Volatility Risk Pass-Through

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Persistent government debt and aggregate risk distribution

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Growth risks, asset prices, and welfare

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Government debt and the returns to innovation

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Recursive allocations and wealth distribution with multiple goods: Existence, survivorship, and dynamics

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Currency Risk Factors in a Recursive Multicountry Economy

COLACITO, R., M. M. CROCE, F. GAVAZZONI, R. READY, "Currency Risk Factors in a Recursive Multicountry Economy", Journal of Finance, 2018, vol. 73, no. 6, pp. 2719-2756

News Shocks and the Production-Based Term Structure of Equity Returns

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Investor Information, Long-Run Risk, and the Term Structure of Equity

CROCE, M. M., M. LETTAU, S. C. LUDVIGSON, "Investor Information, Long-Run Risk, and the Term Structure of Equity", Review of Financial Studies, 2015, vol. 28, no. 3, pp. 706-742

Long-run productivity risk: A new hope for production-based asset pricing?

CROCE, M. M., "Long-run productivity risk: A new hope for production-based asset pricing?", Journal of Monetary Economics, 2014, vol. 66, pp. 13-31

International Asset Pricing with Recursive Preferences

COLACITO, R., M. M. CROCE, "International Asset Pricing with Recursive Preferences", Journal of Finance, 2013, vol. 68, no. 6, pp. 2651-2686

Toward a Quantitative General Equilibrium Asset Pricing Model with Intangible Capital

AI, H., M. M. CROCE, K. LI, "Toward a Quantitative General Equilibrium Asset Pricing Model with Intangible Capital", Review of Financial Studies, 2013, vol. 26, no. 2, pp. 491-530

Fiscal Policies and Asset Prices

CROCE, M. M., H. KUNG, T. T. NGUYEN, L. SCHMID, "Fiscal Policies and Asset Prices", Review of Financial Studies, 2012, vol. 25, no. 9, pp. 2635-2672

The market price of fiscal uncertainty

CROCE, M. M., T. T. NGUYEN, L. SCHMID, "The market price of fiscal uncertainty", Journal of Monetary Economics, 2012, vol. 59, no. 5, pp. 401-416

International Robust Disagreement

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Risks for the Long Run and the Real Exchange Rate

COLACITO, R., M. M. CROCE, "Risks for the Long Run and the Real Exchange Rate", Journal of Political Economy, 2011, vol. 119, no. 1, pp. 153-181

The Short and Long Run Benefits of Financial Integration

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Working Papers

When the Markets Get COVID: Contagion, Viruses, and Information Diffusion

CROCE, M. M., P. FARRONI, I. WOLFSKEIL - "When the Markets Get COVID: Contagion, Viruses, and Information Diffusion" - 2020, SSRN Electronic Journal

SONOMA: a Small Open ecoNOmy for MAcrofinance

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